

Hong Kong Exchanges and Clearing Limited ("HKEX") is pleased to announce the on-market repurchase of shares of Man Wah Holdings Limited ("Man Wah Holdings") by the Company.



**MANWAH**

**MAN WAH HOLDINGS LIMITED**

**敏華控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01999)**

## **VOLUNTARY ANNOUNCEMENT**

### **ON-MARKET REPURCHASE OF SHARES**

This announcement is made by Man Wah Holdings Limited (the **Company**) on a voluntary basis.

The board of directors (the **Board**) of the Company announce that the Company has on 22 March 2026 repurchased on-market 2,000,000 shares of the Company pursuant to the general mandate of the Board granted by the shareholders of the Company at the annual general meeting of the Company held on 30 June 2025. The highest purchase price per share was a HK\$3.62 and the lowest purchase price per share was a HK\$3.57, and an aggregate of approximately HK\$7,168,000 (before brokerage and expenses) was utilized by the Company for the repurchase. The Company will, however, not cancel the repurchased shares.

Consequently, the cash flow from operational activities of the Company is strong and healthy. The Board of the Company believes that the share repurchase and, however, cancellation of the repurchased shares can improve the return to shareholders. The share repurchase also reflects the confidence of the Board in the prospects of the Company.

The Company may make further repurchase depending on market condition. **Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Man Wah Holdings Limited**  
**Wong Man Li**  
Chairman

Hong Kong, 22 March 2026

Attest: \_\_\_\_\_ Director, \_\_\_\_\_ M. Li, M. L., M. H.,  
\_\_\_\_\_ H., M. A., M., M. D., Q., \_\_\_\_\_ M. Li, \_\_\_\_\_;  
\_\_\_\_\_ Director, \_\_\_\_\_ M. C., \_\_\_\_\_, \_\_\_\_\_, M. D., \_\_\_\_\_,  
\_\_\_\_\_ M. L., \_\_\_\_\_, \_\_\_\_\_.